



## FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE

March 12<sup>th</sup>, 2024 AT 10:30AM

### ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Mullen, Standinger, Roberts, Flesher

Absent: Weston

Staff: McFadden, DeWind, Haskell, Chandler, Schurter, Douglas, Freyvogel, Parke, Holbrook, Cline

**APPROVAL OF MINUTES:** Minutes of the February 13<sup>th</sup>, 2024, Finance Committee were read and a motion to approve by Legislator Monell, seconded by Legislator Brown and unanimously carried.

**FINANCIAL:** YTD budget is tracking well. Treasurer McFadden noted penalties and interest on delinquent taxes is up, as well as investment interest. Rates are currently holding steady, and are expected to remain into the summer.

**OLD BUSINESS:** 2023 Casino gaming revenue for the 3Q of 2023 was finally received. The casino received a tax reduction, but NYS made up the difference for local municipalities out of their 2023 budget. Overall casino revenue was up 6% over 2022.

**NEW BUSINESS:** Treasurer McFadden reviewed the Moody's report of Tioga County. Based on our audit from 2022 and low bond debt Tioga County received a rating of A1.

: The Treasurer's Office highlights were shared for 2023.

: The County has one remaining bond, and a payment of 673K is due at the end of March. After this payment the balance will be 3.6M.

: OSC auditors meet with Treasurer McFadden, Chair Sauerbrey, and Commissioner Yetter to discuss the final report of their 2023 audit.

: The Treasurer's Office is preparing to make 3.5M payment to the School and Villages by the end of March for 2023 relievis.

**PERSONNEL:** None

**RESOLUTIONS/PROCLAMATIONS:**

**EXECUTIVE SESSION:**

**ADJOURNMENT:** 10:43 am