

Treasurer

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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

FINANCE COMMITTEE MEETING MINUTES FOR AUGUST 10, 2021 AT 10:30AM

PRESENT: DEWIND, JERZAK, CHANDLER, AND NINE LEGISLATORS

ABSENT: MCFADDEN

LATE RESOLUTIONS WERE PRESENTED BY CATHY HASKELL

MINUTES OF THE JULY 13TH, 2021 FINANCE COMMITTEE WERE READ AND A MOTION TO APPROVE BY MULLENS, SECOND BY SULLIVAN

OLD BUSINESS: DEPUTY TREASURER CHANDLER REVIEWED THE 2022 SUBMITTED BUDGET. IT WAS NOTED THAT THE REVENUE EXPECTED FOR INTEREST AND PENALTIES ON REAL PROPERTY WAS LOWER DUE TO THE TOWNS TURNING OVER 700K IN LESS RETURNED TAXES THAN IN PREVIOUS YEARS. EXPECTED REVENUE WAS ALSO LOWERED FOR INTEREST AND EARNINGS DUE TO EXTREMELY LOW INTEREST RATES. LASTLY, J. KITHCART'S SALARY WAS DISCUSSED, AS HIS 2K RAISE WAS TIED TO PASSING AN EXAM WHICH HAS NOT BEEN HELD DUE TO COVID. THE TREASURER'S OFFICE WILL AMEND HIS CURRENT RESOLUTION TO GIVE HIM THE 2K RAISE ON 1/1/2022.

: THE TAX ENFORCEMENT 2022 SUBMITTED BUDGETS WERE BRIEFLY REVIEWED, THE ONLY NOTABLE CHANGE WAS TO THE ADVERTISING EXPENSE LINE.

NEW BUSINESS: YEAR TO DATE CASINO REVENUE WAS REVIEWED. THE MOST RECENT QUARTERLY PAYMENT CAME IN AT 389K, AND 726K FOR THE YEAR SURPASSING OUR 2021 BUDGET OF 200K BY 526K. ON TRACK TO RECEIVE OVER 1 MILLION IN REVENUE THIS YEAR.

: CHIEF ACCOUNTANT JERZAK REVIEWED THE 2020 INDIRECT COST RECOVERY PROJECT PROVIDED BY VENESKY GROUP CPA'S. THE REPORT CONFIRMS THE COUNTIES INDIRECT COST OF PROVIDING FEDERALLY MANDATED SERVICES DELIVERED IN 2020. SOCIAL SERVICES, PUBLIC HEALTH, AND MENTAL HEALTH COSTS WERE EXAMINED FOR A TOTAL OF \$1,263,852 IN GROSS CLAIMS FILED.

: CURRENT TAX CERTORIA LAWSUITS -ALL PETITIONERS ARE CONTINUATIONS FROM PRIOR YEARS, NO NEW PETITIONERS HAVE FILED AT THIS TIME. THE SOUTHERN TIER HOTEL GROUP SETTLED ON TWO PARCELS LATE LAST YEAR, AND ONE PARCEL EARLY IN 2021. ALL PARCELS RECEIVED A CONSIDERABLE REDUCTION IN ASSESSMENT, REPRESENTING AN OVERALL REDUCTION IN COUNTY TAXES FOR 2021 OF \$35K.

: 2013 PUBLIC IMPROVEMENT BOND PAYMENT OF JUST OVER 1 MILLION DOLLAR IS DUE AUGUST 15, 2021. THIS IS THE 8TH YEAR OF A 10 YEAR BOND. THE LAST PAYMENT WILL BE IN 2023, FREEING UP CAPITAL SALES TAX IN 2024.

MISC.: THE AUDITORS WILL BE INVITED TO THE NEXT MEETING TO COMPLETE THE 2020 AUDIT EXIT CONFERENCE.

: 2018 FORECLOSURE- THE FORECLOSURE MORATORIUM WILL EXPIRE AT THE END OF AUGUST. THERE IS CURRENTLY PAPERWORK ON THE JUDGE'S DESK FOR THE 2018 PARCELS. THE TREASURER AND COUNTY ATTORNEY ANTICIPATE TO GET IN FRONT OF THE JUDGE IN THE BEGINNING OF SEPTEMBER.