

**Tioga County Industrial Development Agency
Board of Directors
August 7, 2013**

I. Call to Order and Introductions- the meeting was called to order by the Chair, A. Gowan at 5: 30 p.m.

II. Attendance

A. IDA Board Members:

1. Roll Call

a. Present: A. Gowan, W. Woods, D. Daniels, M. Sauerbrey, T. Monell, R. Kelsey, and K. Dougherty

b. Absent:

c. Excused:

2. Guests: C. Haskell, J. Meagher, R. Fiato and L. Tinney

III. Privilege of the Floor - None

IV. Correspondence

A. Steve Reilly (Press & Sun) FOIL/response acknowledged

V. Approval of Minutes (W. Woods, R. Kelsey)

Aye-	7	Abstain-	0
Nay-	0	Carried	

VI. Financial Report

A. Reports

1. Balance Sheet

2. Profit & Loss

3. Transactions

Motion to acknowledge financial statements (T. Monell, D. Daniels)

Aye-	7	Abstain-	0
Nay-	0	Carried	

VII. Authorization to sign new Signature Cards for Bank Account

Motion to authorize the signing of new signature card for the TCIDA Bank Accounts

(D. Daniels, K. Dougherty)

Aye-	7	Abstain-	0
Nay-	0	Carried	

VIII. Project Updates

A. TCIDA Emergency Watershed Protection Project (Monkey Run)

1. Hydraulic Study

a. Kick-off meeting held 7/25

- B. E=mt³
 - 1. Mow site
 - a. Stefano bid
 - b. Gresham bid

Motion to accept bid in amount of \$1,600 from Jim Gresham to mow the E=mt³ site, contingent upon his providing proof of insurance naming the TCIDA as additional insured. (K. Dougherty, W. Woods)

Aye- 7 Abstain- 0
Nay- 0 Carried

- C. 434 corridor infrastructure development
 - 1. Telecommunications
 - a. Southern Tier Central request-
 - b. Clarity Connect option

Motion to send a letter of support for the Southern Tier Central request for the 434 corridor infrastructure development (W. Woods, D. Daniels)

Aye- 7 Abstain- 0
Nay- 0 Carried

IX. Old Business

- A. Public Authority Accountability Act
 - 1. Audit Committee report (A. Gowan, R. Kelsey, K. Dougherty) - none
 - 2. Governance Committee report (A. Gowan, W. Woods, D. Daniels) - none
 - 3. Finance Committee report (A. Gowan, W. Woods, D. Barton) - none

X. Executive Session

Motion to move into Executive Session at 6:09 p.m. pursuant to Public Officers Law section 105 (T. Monell, K. Dougherty)

Motion to adjourn Executive Session at p.m. (M. Sauerbrey, T. Monell)
Exit Executive Session at 6:49 p.m.

Motion to pay up to \$40,000 for the funds needed to proceed with the CFA Grant Application for site design for E=mt³ property (T. Monell, W. Woods)

Aye- 7 Abstain- 0
Nay- 0 Carried

XI. Reports

- A. Railroad
 - 1. Committee report (T. Monell, M. Sauerbrey, D. Daniels, W. Caloroso)
 - a. Independent Audit of Revenue received – reviewed

- b. Annual Financial Statement received - reviewed
- B. Loan Program - none

XII. Next Meeting- Wednesday September 4th at 5:30 p.m.

XIII. Adjourned- A. Gowan adjourned the meeting at 7:00 p.m. (D. Daniels, W. Woods)

Attachments:

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Reilly (Press & Sun) FOIL request/acknowledgement/approval

July DRAFT minutes

July Financial Statements

Resolution- E= mt³ CFA matching funds

Southern Tier Central CFA application IDA support letter

EXECUTIVE SESSION MEETING MINUTES
Industrial Development Agency

8/7/13

Time: ___6:09___ p.m.

On motion of Board Member T. Monell seconded by Board Member K. Dougherty the Board of Directors went into Executive Session to discuss:

1. financial matters of a particular person(s)
2. matters relating to the employment of a particular person

No action taken.

Motion to exit Executive Session at 6:49 p.m.