

Tioga County Industrial Development Agency - Budget

	Actual 2016	Adopted 2017	2017 - Actual as of 8/10/2016	Proposed 18	Proposed 19	Proposed 20	Proposed 21
Operating Revenue							
Charges for Services							
1	Leases (land/railroad leases)	11,337	11,375	10,429	11,375	11,600	11,600
1-A	Fee income (loan admin/program & program fee)	6,044	7,000	3,182	5,000	5,000	5,000
		<u>17,381</u>	<u>18,375</u>	<u>13,611</u>	<u>16,375</u>	<u>16,600</u>	<u>16,600</u>
Rental & Financing Income							
2	OHRY (freight)	151,777	125,000	89,409	125,000	125,000	125,000
		<u>151,777</u>	<u>125,000</u>	<u>89,409</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>
3	Other Operating revenues						
	PILOT Application Fees	5,000	5,000	5,000	5,000	5,000	5,000
	Project/PILOT Income						
	Tioga Downs Phase 1	18,659	18,659	18,659	18,659	18,659	-
	Midwestern Pet Foods	13,550	-	-	-	-	-
	Nichols Cross Dock	112,174	-	-	-	-	-
	Tioga Downs Phase 2&3	1,073,000	-	-	-	-	-
	Distributed Sun	-	-	-	246,336	-	-
	Tioga Downs Phase 4	-	-	30,233	-	-	-
	Gateway	-	-	-	12,750	12,750	-
	Crown Cork & Seal	42,000	42,000	42,000	42,000	42,000	42,000
	Land sale - Lounsberry South	934,199	-	-	-	-	-
		<u>2,198,582</u>	<u>65,659</u>	<u>95,892</u>	<u>324,745</u>	<u>78,409</u>	<u>47,000</u>
Non-Operating Revenue							
Investment earnings							
4	Interest on cash	12,476	500	488	500	2,000	2,000
	Other non-operating revenue	-	-	-	-	-	-
		<u>12,476</u>	<u>500</u>	<u>488</u>	<u>500</u>	<u>2,000</u>	<u>2,000</u>
Sub-Total of Operating & Non-Operating Revenue							
		<u>2,380,216</u>	<u>209,534</u>	<u>199,400</u>	<u>466,620</u>	<u>222,009</u>	<u>190,600</u>
Other Non-Operating Revenue							
State Subsidies/Grants							
	** ESD URI Grant for WWTP	-	1,800,000	-	1,600,000	-	-
			<u>1,800,000</u>	<u>-</u>	<u>1,600,000</u>	<u>-</u>	<u>-</u>
Federal Subsidies/Grants							
		-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income							
		<u>2,380,216</u>	<u>2,009,534</u>	<u>199,400</u>	<u>2,066,620</u>	<u>222,009</u>	<u>190,600</u>

* Pending closing

** Project ongoing, reimbursement expected 2018

Tioga County Industrial Development Agency - Budget

	Actual 2016	Proposed 17	2017 - Actual as of 8/10/2016	Proposed 18	Proposed 19	Proposed 20	Proposed 21
Operating Expenses							
6 Salaries	50,616	50,000	34,830	57,000	58,710	60,471	62,285
	<u>50,616</u>	<u>50,000</u>	<u>34,830</u>	<u>57,000</u>	<u>58,710</u>	<u>60,471</u>	<u>62,285</u>
7 Benefits							
* Health/Dental Ins (amount represents IDA portion)	-	5,923	-	-	-	-	-
IRA	110	1,500	995	1,710	1,761	1,814	1,869
	<u>110</u>	<u>7,423</u>	<u>995</u>	<u>1,710</u>	<u>1,761</u>	<u>1,814</u>	<u>1,869</u>
8 Professional Service Contracts							
Legal	23,817	26,000	10,048	31,980	33,579	34,586	35,624
Accounting (Dunham/Nolis & Piaker & Lyons)	11,900	12,950	11,023	12,950	13,598	14,277	14,991
Consulting	-	5,000	-	5,000	5,000	5,000	5,000
WWTP Crown Cork and Seal ESD Fees	250	18,000	-	16,000	-	-	-
E-Site							
Site Prep (brush hogging/surveying)	7,000	4,000	5,000	4,000		4,000	-
Other Consultant (Tinney)	-		12,000	18,000	18,000	18,000	18,000
Other Consultant (Haskell)	7,518	7,540	5,006	9,300	9,300	9,300	9,300
Intern	-		1,450	5,000	5,000	5,000	5,000
	<u>50,485</u>	<u>73,490</u>	<u>44,527</u>	<u>102,230</u>	<u>79,477</u>	<u>90,164</u>	<u>87,915</u>
Supplies and Materials							
Insurance							
9 Travel Accident	-	750	750	750	-	773	-
9 Directors & Officers	3,696	4,088	4,502	4,637	4,776	4,919	5,067
9 Railroad	20,766	21,389	19,456	20,040	20,641	21,260	21,898
9 Property & Liability	8,502	8,757	8,900	9,167	9,442	9,725	10,017
7 Workman's Compensation/Disability	1,107	883	864	1,120	1,154	1,188	1,224
9 Crime Policy	625	-	625	-	625	-	625
	<u>34,696</u>	<u>35,867</u>	<u>35,097</u>	<u>35,714</u>	<u>36,638</u>	<u>37,866</u>	<u>38,831</u>
Other Operating Expenses							
10-A Fire Tax (Newark Valley Prop., Berry Rd (2), Smith Creek Rd, Carmichael Rd, Metro Rd, Glenmary Dr)	273	116	113	116	120	123	127
10-B Education	299	1,000	-	1,000	1,000	1,000	1,000
10-D General office expenses (supplies, postage, travel/mileage, telephone, repairs)	7,772	6,000	2,083	6,000	6,000	6,000	6,000
	<u>8,344</u>	<u>7,116</u>	<u>2,196</u>	<u>7,116</u>	<u>7,120</u>	<u>7,123</u>	<u>7,127</u>
Total Operating Expenses	144,250	173,896	117,644	203,770	183,705	197,438	198,027
Non-operating Expenditures							
10-E Capital Asset Outlay (E-Site Infrastructure)	-	-	-	-	-	-	-
10-E Capital Asset Outlay (Town of Nichols WWTP)	2,636,914	-	262,709	-	-	-	-
10-E Berry Property			140,000				
10-E Hess Property			243,600				
	<u>2,636,914</u>	<u>-</u>	<u>646,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating and Non-Operating Expenses/Expenditures	2,781,164	173,896	763,953	203,770	183,705	197,438	198,027
Net Revenues over Expenses/Expenditures	(400,948)	1,835,638	(564,553)	1,862,850	38,304	11,821	(7,427)

