

FINANCE COMMITTEE MINUTES FROM APRIL 10TH, 2018 AT 10:30 AM.

PRESENT: MCFADDEN, DEWIND AND NINE LEGISLATORS.

ABSENT: RITA HOLLENBECK.

Minutes of the March 13th, 2018 finance committee meeting were read and a motion to approve by Weston, and second by Hollenbeck.

Treasurer McFadden: Gave an update on the 2016 tax foreclosure enforcement process with 91 parcels still unpaid. He shared a personal letter recently sent to 70 owners with a final deadline of April 30th.

- Reported that Tioga Downs casino tax revenue for the first quarter 2018 came in at \$312,789. The county also received their first 4% occupancy tax from the Downs hotel of \$ 7483.
- Shared an executive summary report on the actuarial accrued liability of Tioga County's Postretirement Health care benefits as of December 31, 2017. The expected net OPEB obligation has risen to \$ 63,142,557, and will be included in our annual financial statements under the GASB-45 obligation.
- Reviewed the treasurers' office year to date budget performance. Highlighted by the large revenue increase in interest and penalties collected from the many tax redemptions paid in March.
- Will be attending with some staff the annual county finance school in Syracuse May 2-4

Budget officer: Will give a report at the next workshop.

Respectfully Submitted,

Jim McFadden, county treasurer