

Budget Report for Tioga County Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/19/2026

Status: CERTIFIED

Certified Date: 10/19/2026

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$17,901.54	\$20,000.00	\$21,000.00	\$21,000.00	\$21,000.00	\$21,000.00
	Rental And Financing Income	\$169,680.88	\$100,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
	Other Operating Revenues	\$554,879.67	\$61,500.00	\$68,297.80	\$13,000.00	\$13,000.00	\$13,000.00
Non-Operating Revenues							
	Investment Earnings	\$67,355.54	\$65,100.00	\$60,150.00	\$60,150.00	\$60,150.00	\$60,150.00
	State Subsidies/Grants	\$282,720.06	\$364,595.53	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$300,000.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,092,537.69	\$611,195.53	\$299,447.80	\$544,150.00	\$244,150.00	\$244,150.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$163,659.78	\$183,479.51	\$0.00	\$190,415.20	\$190,859.44	\$191,171.56
	Supplies And Materials	\$17,198.70	\$17,502.89	\$0.00	\$18,896.41	\$18,573.72	\$18,945.19
	Other Operating Expenses	\$6,122.05	\$7,890.20	\$0.00	\$7,942.63	\$7,959.48	\$7,976.67
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$3,992.56	\$0.00	\$2,639.28	\$0.00	\$0.00
	Interest And Other Financing Charges	\$4,292.60	\$0.00	\$0.00	\$0.00	\$2,416.95	\$2,070.95
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$234,624.24	\$345,308.86	\$0.00	\$300,000.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$50,911.41	\$1,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
Total expenses		\$476,808.78	\$559,174.02	\$0.00	\$522,893.52	\$222,809.59	\$223,164.37
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$615,728.91	\$52,021.51	\$299,447.80	\$21,256.48	\$21,340.41	\$20,985.63

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.tiogacountyny.com/programs-agencies/industrial-development-agency/>

Additional Comments