

## <u>Tioga County COVID-19</u> <u>Emergency Relief Loan Program</u>

- No Loan Payments required for six months after closing (0% interest)
- After six months, Balloon Payment (payment in full) is due OR
- Loan may be restructured at a competitive rate not to exceed 4%
- \$50 Application Fee and no Closing Fees
- Maximum loan amount \$25,000 with no matching funds required
- Expedited loan review process to include the following:
  - Authorized Credit Check
  - Financial Documentation Review:
    - ✓ Most Recent Tax Return (corporate or personal for sole proprietor)
    - ✓ 2019 Profit & Loss Statement (if 2019 tax return not available)
    - ✓ Personal History Statement & Use of Funds Description
    - ✓ Personal financial statement for ownership greater than 20%
    - ✓ Balance Sheet

## Interested businesses should contact Christine Curtis at: Phone (607)687-8259

email curtisc@co.tioga.ny.us.

Funds originated out of The Agency's COVID-19 Business Assistance Loan Program can also assist businesses in the following counties: Broome, Chenango, Cortland, Delaware, Otsego, Schoharie, Tioga and Tompkins. Contact The Agency at 607-584-9000 for information and details.

For more resources on COVID-19, please go to our website: https://www.tiogacountyny.com/programs-agencies/covid19/